



To: Councillor Cooke, Convener; Councillor MacGregor, Vice-Convener; and Councillors Alphonse, Davidson, Henrickson, Massey and van Sweeden (Pensions Committee); Mrs M Lawrence, Chairperson; Councillor Smith, Vice Chairperson; Councillors Gordon and Mennie, Mr J Lindley, Mr N Stirling, Mr A Walker and Mr G Walters (Pension Board).

Town House,
ABERDEEN, 13 June 2024

PENSIONS COMMITTEE AND PENSION BOARD

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in the **Council Chamber - Town House on FRIDAY, 21 JUNE 2024 at 10.00 am**. This is a hybrid meeting and Members may also attend remotely. Please note that the annual Pension Board meeting will follow directly after this meeting.

The meeting will be webcast and a live stream can be viewed on the Council's website. <https://aberdeen.public-i.tv/core/portal/home>

ALAN THOMSON
INTERIM CHIEF OFFICER – GOVERNANCE

BUSINESS

NOTIFICATION OF URGENT BUSINESS

- 1.1. There are no items of urgent business at this time

DETERMINATION OF EXEMPT BUSINESS

- 2.1. Members are requested to determine that any exempt business be considered with the press and public excluded

DECLARATIONS OF INTEREST AND TRANSPARENCY STATEMENTS

- 3.1. Members are requested to intimate any declarations of interest

DEPUTATIONS

4.1. There are no deputations at this time

MINUTES OF PREVIOUS MEETINGS

5.1. Minute of Previous Meeting of 22 March 2024 - for approval (Pages 5 - 10)

COMMITTEE BUSINESS PLANNER

6.1. Business Planner (Pages 11 - 12)

NOTICES OF MOTION

7.1. There are currently no motions to the Pensions Committee

INTERNAL AND EXTERNAL AUDIT

8.1. Internal Audit Annual Report 2023/24 - IA/24/008 (Pages 13 - 26)

ANNUAL REPORT AND ACCOUNTS

9.1. Unaudited Annual Report and Accounts - PC/JUN24/ARA (Pages 27 - 136)

9.2. Budget Forecast 2024/2025 - PC/JUN24/BUD24-25 (Pages 137 - 144)

SCRUTINY

10.1. Investment Strategy Review 2024 - PC/JUN24/REVIEW (Pages 145 - 154)

10.2. Strategy - PC/JUN24/STRAT (Pages 155 - 274)

10.3. LAPFF Nomination - PC/JUN24/LAPFF (Pages 275 - 284)

10.4. Training - PC/JUN24/TRA (Pages 285 - 318)

EXEMPT BUSINESS - NOT FOR PUBLICATION

11.1. Procurement - PC/JUN24/PRO (Pages 319 - 326)

- 11.2. Asset and Investment Manager Performance Report - PC/JUN24/AIMPR
(Pages 327 - 390)
- 11.3. Investment Strategy Update - PC/JUN24/INVSTRAT (Pages 391 - 396)

Integrated Impact Assessments related to reports on this agenda can be viewed [here](#)

To access the Service Updates for this Committee please click [here](#)

Website Address: aberdeencity.gov.uk

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, email sdunsmuir@aberdeencity.gov.uk